



Llywodraeth Cymru
Welsh Government

Eich cyf/Your ref
Ein cyf/Our ref TO/EM/0214/20

Jim Winship
Secretary
The Events Industry Group

Jim <Jim@jandmgroup.co.uk>

30 March 2020

Dear Mr Winship

Thank you for your correspondence of 10 March to the Deputy Minister for Culture Sport and Tourism regarding the financial impact of the Coronavirus on Welsh Businesses in the outdoor events sector, I have been asked to respond.

In response to the Coronavirus outbreak, Welsh and UK Governments have announced a range of measures to support businesses and workers across Wales, these include:

- Business Rate Relief
- Business grants
- Support for the Self Employed
- Access to finance
- Support for employees

In addition the Welsh Government's Business Wales and Social Business Wales services are there to support businesses in Wales through these difficult and uncertain times. The Development Bank of Wales is there to support Welsh businesses by offering finance.

The Welsh Government has already announced £1.4 billion to support businesses dealing with the coronavirus impact, which includes rate relief schemes and business grants. Today's announcement of a new £500 million fund builds on that funding and is primarily aimed at supporting those firms who would not qualify from previously announced support packages.

Launching today, a new £100m Development Bank of Wales fund will be available for companies who are experiencing cash flow problems as a result of the pandemic and will provide loans of between £5,000 and £250,000 at favourable interest rates.

Businesses will also be able to benefit from a £400m emergency pot providing:

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

- Grants of £10,000 for micro-businesses employing up to nine people.
- Grants of up to £100,000 for small and medium sized firms with between 10 and 249 employees.
- Support for larger Welsh companies, which are of critical social or economic importance to Wales.

The £500 million Economic Resilience Fund will support businesses forced to temporarily cease trading – to go into “hibernation” – or which need cash-flow support to adapt to a remote way of working.

The links below will take you to further information on specific subject areas:

- Development Bank of Wales (<https://developmentbank.wales/>) – Information of services available via the Development Bank of Wales
- Government Support (<https://businesswales.gov.wales/government-support-businesses>) – Information on support provided via the Welsh Government, including Business Rate Relief and Business Grant Schemes
- BEIS guidance to employers and businesses about covid-19 (<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19>) – Link to information and guidance from the UK Government on areas such as Statutory Sick Pay, Advice for employees which have travelled to high risk areas and home working

I hope this is helpful.



Gwilym Evans
Head of Major Events